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DOC #: _____ IN THE UNITED STATES DISTRICT COURT
DATE FILED: 6-20-08 FOR THE SOUTHERN DISTRICT OF NEW YORK

FLASH & PARTNERS S.p.A.

CASE NO. 08 CIV 4827 (PKC)

Plaintiff,

-against-

PRL USA HOLDINGS, INC.,

Defendant.

**STIPULATION AND
PROPOSED ORDER**

WHEREAS, the parties are engaged in settlement negotiations;

IT IS HEREBY STIPULATED AND AGREED, by and among plaintiff, Flash & Partners S.p.A. ("Plaintiff") and defendant PRL USA Holdings, Inc. ("Defendant"), subject to the approval of the Court, that Defendant shall have to and including July 24, 2008 to respond to Plaintiff's Complaint. This is the parties' first request for an extension of time.

Dated: June 19, 2008

By: Douglas Rigler / D.R.

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Alexandria, VA 22314
Attorneys for Plaintiff,
Flash & Partners, S.p.A.

Dated: June 19, 2008

By: J. Roxanne Elings

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Attorneys for Defendant, PRL USA Holdings, Inc.

ORDERED this

20 day of June, 2008

Hon. P. Kevin Castel, U.S.D.J.